IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O. O. C. J.

COMPANY PETITION NO.95 OF 2007
WITH
COMPANY APPLICATION NO.1211 OF 2006
WITH
COMPANY PETITION NO.96 OF 007
WITH
COMPANY APPLICATION NO.1208 OF 2006

C.P. 95/07 :

Ficom Organics Limited. ...Petitioner.

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C.P. 96/07:

Rasilah Investments Limited. ...Petitioner.

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Mr.Atul Damle for the Petitioner.
Mr.C. J. Joy with Mr. G.C. Mishra for the Regional Director.
Mrs. K.V. Gautam, Dy.Official Liquidator present.

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CORAM :DR.D.Y.CHANDRACHUD, J.
April 27 , 2007.

P.C.:

The sanction of the Court is sought to a Scheme of Amalgamation under Sections 391 to 394 of the Companies' Act, 1956. The Petitioners in both the Company Petitions are Transferor Companies. The transferee has its Registered Office in the State of Andhra Pradesh and the Court has been informed

that an order sanctioning the Scheme of Amalgamation was passed by the Andhra Pradesh High Court on 10th April 2007 in Company Petition 21 of 2007.

2. Counsel appearing on behalf of the Petitioners states that meetings were held of secured creditors, unsecured creditors as well as equity shareholders and requisite resolutions have been passed.

3. The Regional Director has stated before the Court through Counsel that the scheme as proposed is not contrary to the public interest or to the shareholders or creditors. No objection has been received to the scheme. Hence there is no reason why the scheme as proposed should not be granted. Company Petition 95 of 2007 is accordingly made absolute in terms of prayer clauses (a) to (j) and Company Petition 96 of 2007 is made absolute in terms of prayer clauses (a) to (k).

4. The petitioner to pay costs of Rs.2500/- each to the

Regional Director and the Official Liquidator within four weeks.

5. Filing and issuance of drawn up order is dispensed with.

6. All authorities to act on an ordinary copy of this order duly authenticated by the office of this Court.

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